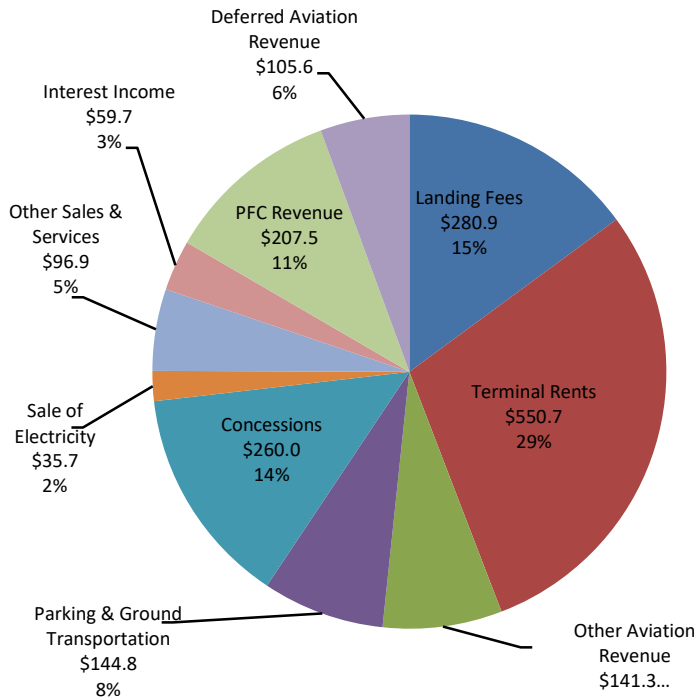


**SAN FRANCISCO AIRPORT COMMISSION
REVENUE AND EXPENSE SUMMARY**

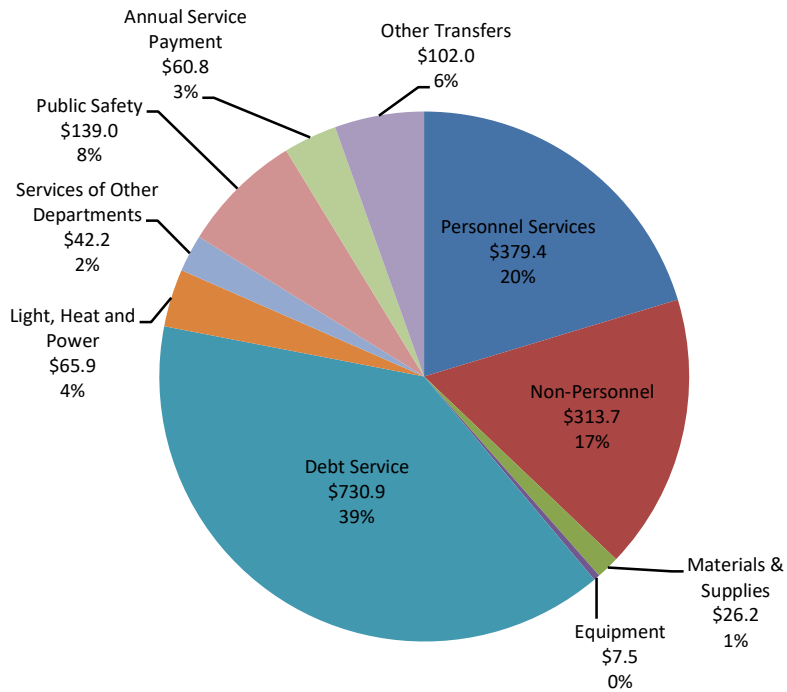
	<u>Budget</u> FY 2025/26	<u>Budget</u> FY 2026/27	<u>FY 2025/26 vs. 2026/27</u> <u>Increase / Decrease</u>		<u>Budget</u> FY 2027/28	<u>FY 2026/27 vs. 2027/28</u> <u>Increase / Decrease</u>	
			Amount	Percent		Amount	Percent
REVENUE							
Aviation							
Landing Fees	312,860,000	280,914,000	\$ (31,946,000)	-10%	319,000,000	\$ 38,086,000	14%
Terminal Rentals	489,479,000	550,653,000	\$ 61,174,000	12%	639,420,000	\$ 88,767,000	16%
Other Aviation Revenue	<u>120,976,000</u>	<u>141,341,000</u>	<u>\$ 20,365,000</u>	<u>17%</u>	<u>170,637,000</u>	<u>\$ 29,296,000</u>	<u>21%</u>
Subtotal Aviation	923,315,000	972,908,000	\$ 49,593,000	5%	1,129,057,000	\$ 156,149,000	16%
Non-Aviation							
Parking	136,797,000	144,836,000	\$ 8,039,000	6%	147,408,000	\$ 2,572,000	2%
Concessions	272,501,000	260,028,000	\$ (12,473,000)	-5%	276,425,000	\$ 16,397,000	6%
Sale of Electricity	34,657,000	35,748,000	\$ 1,091,000	3%	37,190,000	\$ 1,442,000	4%
Other Sales & Services	<u>94,049,644</u>	<u>96,936,482</u>	<u>\$ 2,886,838</u>	<u>3%</u>	<u>97,432,482</u>	<u>\$ 496,000</u>	<u>1%</u>
Subtotal Non-Aviation	538,004,644	537,548,482	\$ (456,162)	0%	558,455,482	\$ 20,907,000	4%
Operating Revenue	\$ 1,461,319,644	\$ 1,510,456,482	\$ 49,136,838	3%	\$ 1,687,512,482	\$ 177,056,000	12%
Non-Operating Revenue							
PFC Revenue	322,581,332	207,535,000	\$ (115,046,332)	-36%	280,168,912	\$ 72,633,912	35%
Interest Income	43,383,939	59,667,000	\$ 16,283,061	38%	65,447,000	\$ 5,780,000	10%
Deferred Aviation Revenue	-	105,603,828	\$ 105,603,828	100%	-	\$ (105,603,828)	-100%
Federal Stimulus Funds	-	-	\$ -	0%	-	\$ -	0%
Reconciling Difference	-	(15,658,034)	\$ (15,658,034)	0%	(13,614,031)	\$ 2,044,003	0%
Non-Operating Revenue	\$ 365,965,271	\$ 357,147,794	\$ (8,817,477)	-2%	\$ 332,001,881	\$ (25,145,913)	-7%
TOTAL REVENUE	<u>1,827,284,915</u>	<u>1,867,604,276</u>	<u>\$ 40,319,361</u>	<u>2%</u>	<u>2,019,514,363</u>	<u>\$ 151,910,087</u>	<u>8%</u>
EXPENDITURES							
Personnel Services							
Salaries	\$ 251,438,571	\$ 261,020,440	\$ 9,581,869	4%	\$ 274,046,639	\$ 13,026,199	5%
Fringe Benefits*	107,417,618	113,969,094	6,551,476	6%	122,976,965	9,007,871	8%
Overhead	<u>4,693,978</u>	<u>4,447,978</u>	<u>(246,000)</u>	<u>-5%</u>	<u>4,447,978</u>	<u>-</u>	<u>0%</u>
Subtotal Personnel Services	\$ 363,550,167	\$ 379,437,512	\$ 15,887,345	4%	\$ 401,471,582	\$ 22,034,070	6%
Non-Personnel							
Travel	\$ 988,592	\$ 1,499,995	\$ 511,403	52%	\$ 1,475,520	\$ (24,475)	-2%
Training	2,183,552	3,041,266	857,714	39%	3,468,296	427,030	14%
Employee Field Expenses	100,884	123,046	22,162	22%	123,086	40	0%
Membership Fees	697,374	705,130	7,756	1%	705,810	680	0%
Entertainment & Promotion	697,126	814,206	117,080	17%	815,206	1,000	0%
Court Fees & Other Compensation	8,550	8,550	-	0%	8,550	-	0%
Professional & Specialized Services	174,966,221	175,878,522	912,301	1%	167,201,900	(8,676,622)	-5%
Maintenance Svcs - Bldgs & Structures	18,373,894	19,402,208	1,028,314	6%	19,402,208	-	0%
Maintenance Svcs - Equipment	70,517,220	76,396,045	5,878,825	8%	81,198,853	4,802,808	6%
Rents & Leases - Buildings	811,400	323,800	(487,600)	-60%	334,650	10,850	3%
Rents & Leases - Equipment	814,771	1,111,940	297,169	36%	1,111,940	-	0%
Utilities Expenses	7,390,425	7,935,025	544,600	7%	7,935,975	950	0%
Subsistence	10,000	10,000	-	0%	10,000	-	0%
Other Current Expenses	20,989,650	21,478,287	488,637	2%	21,388,066	(90,221)	0%
Taxes: Licenses/Permits	3,914,735	4,711,625	796,890	20%	4,838,625	127,000	3%
Judgments & Claims	250,000	250,000	-	0%	250,000	-	0%
Fixed Charges	<u>55,000</u>	<u>-</u>	<u>(55,000)</u>	<u>-100%</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Subtotal Non Personnel Expenses	\$ 302,769,394	\$ 313,689,645	\$ 10,920,251	4%	\$ 310,268,685	\$ (3,420,960)	-1%
Materials & Supplies	\$ 22,478,649	\$ 26,194,452	\$ 3,715,803	17%	\$ 25,959,454	\$ (234,998)	-1%
Equipment	\$ 5,308,996	\$ 7,468,057	\$ 2,159,061	41%	\$ 4,847,943	\$ (2,620,114)	-35%
Debt Service	\$ 719,304,175	\$ 730,899,243	\$ 11,595,068	2%	\$ 858,999,562	\$ 128,100,319	18%
Light, Heat, and Power	\$ 64,718,834	\$ 65,873,292	\$ 1,154,458	2%	\$ 72,922,333	\$ 7,049,041	11%
Services of Other Departments							
City Attorney - Legal Services	\$ 5,655,000	\$ 6,264,000	\$ 609,000	11%	\$ 6,264,000	\$ -	0%
ADM - Risk Management	13,868,970	13,658,986	(209,984)	-2%	14,739,473	1,080,487	8%
All Other Departments	<u>21,702,834</u>	<u>22,295,398</u>	<u>592,564</u>	<u>3%</u>	<u>22,874,248</u>	<u>578,850</u>	<u>3%</u>
Subtotal Services of Other Depts	\$ 41,226,804	\$ 42,218,384	\$ 991,580	2%	\$ 43,877,721	\$ 1,659,337	4%
Designated for General reserve	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Public Safety							
Fire	\$ 37,834,057	\$ 38,229,377	\$ 395,320	1%	\$ 39,780,998	\$ 1,551,621	4%
Police	<u>97,142,143</u>	<u>100,746,302</u>	<u>3,604,159</u>	<u>4%</u>	<u>105,177,942</u>	<u>4,431,640</u>	<u>4%</u>
Subtotal Public Safety	\$ 134,976,200	\$ 138,975,679	\$ 3,999,479	3%	\$ 144,958,940	\$ 5,983,261	4%
Annual Service Payment to City (ASP)	\$ 61,270,000	\$ 60,800,000	\$ (470,000)	-1%	\$ 63,600,000	\$ 2,800,000	5%
Other Transfers							
Small Capital Outlay	\$ 6,011,983	\$ 6,171,012	\$ 159,029	3%	\$ 6,356,143	\$ 185,131	3%
Facilities Maintenance	15,750,000	15,750,000	-	0%	15,750,000	-	0%
Surety Bond Fund Transfer	31,713	-	(31,713)	-100%	-	-	0%
Annual Deposit to ORCIF	<u>89,888,000</u>	<u>80,127,000</u>	<u>(9,761,000)</u>	<u>-11%</u>	<u>70,502,000</u>	<u>(9,625,000)</u>	<u>-12%</u>
Subtotal Other Transfers	\$ 111,681,696	\$ 102,048,012	\$ (9,633,684)	-9%	\$ 92,608,143	\$ (9,439,869)	-9%
TOTAL EXPENDITURE	<u>\$ 1,827,284,915</u>	<u>\$ 1,867,604,276</u>	<u>\$ 40,319,361</u>	<u>2%</u>	<u>\$ 2,019,514,363</u>	<u>\$ 151,910,087</u>	<u>8%</u>

* Includes Other Post-Employment Benefits (OPEB) contribution of \$2.5M in FY26, FY27, and FY28

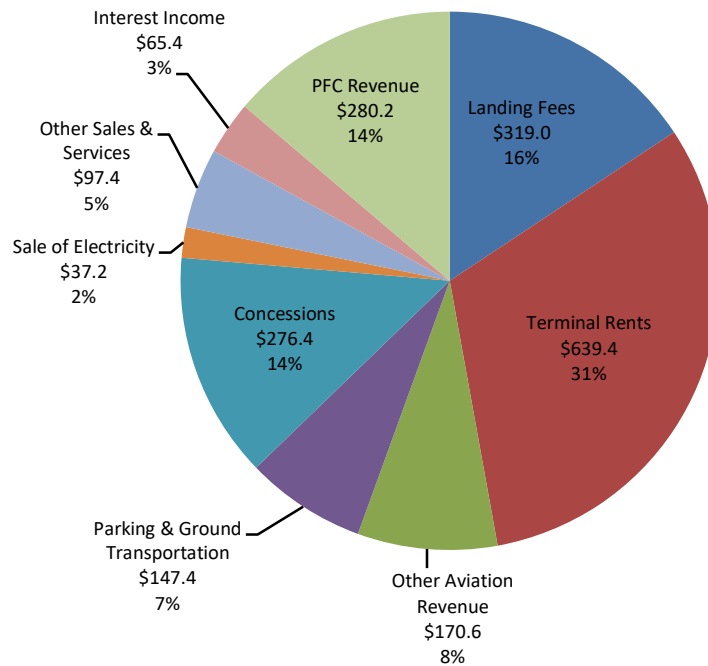
FY 2026/27 Revenue (In Millions)



FY 2026/27 Expense (In Millions)



FY 2027/28 Revenue (In Millions)



FY 2027/28 Expense (In Millions)

